

Message Text

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70

ORIGIN L-03

INFO OCT-01 AF-08 ISO-00 OPIC-06 AID-05 EB-07 COME-00

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DRAFTED BY L/M:SHWHILDEN:MFM

APPROVED BY L/M:KEMALMBORG

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R 192208Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY BAMAKO

UNCLAS STATE 094582

E.O. 11652: N/A

TAGS: CFED

SUBJECT: TAW TRANSFERS

REF: (A) BAMAKO 1117 (B) STATE 83156

1. REF A QUERIED RE TAW-GOM AGMT ON OCT. 24, 1972. AS STATED REF B DEPT. UNAWARE SUCH AGMT.

2. IF, HOWEVER, QUERY REF A WAS RE GOM APPROVAL TAW MALI OPERATIONS ISSUED TO USAID BAMAKO DATED AUG. 24, 1972, FULL TEXT IS:

3. QUOTE: MIN FIN AND COMM LETTER NO. 386-M DNTBA--SB (KOULOUBA, AUG. 24, 1972). CHIEF OF USAID MISSION, AMEMB., BAMAKO THRU MIN FORN AFFRS AND COOPERATION, KOULOUBA.

'SIR: I HAVE THE HONOR TO INFORM YOU THAT I APPROVE THE ISSUANCE BY USAID TO TAW INTERNATIONAL LEASING OF A SPECIFIC GUARANTEE COVERING THE RISKS OF INCONVERTIBILITY,
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EXPROPRIATION, WAR, REVOLUTION, AND RIOT, WITH RESPECT TO

THEIR PLAN FOR CREDIT--LEASE OF EQUIPMENT IN THE REPUBLIC OF MALI. TAW INTERNATIONAL LEASING HAS INFORMED THE MINISTRY THAT IT PLANS TO LEASE EQUIPMENT TO COMPANIES IN A

NUMBER OF AFRICAN COUNTRIES AND THAT SUCH EQUIPMENT MAY INCLUDE ROLLING STOCK. THIS LETTER IS TO INFORM YOU THAT I HAVE NO OBJECTION TO THE APPLICATION OF THE GUARANTEE TO EQUIPMENT UNDER CREDIT--LEASE CONTRACT LOCATED IN THE REPUBLIC OF MALI, ALTHOUGH THE BENEFICIARY THEREOF IS LOCATED OUTSIDE THE REPUBLIC OF MALI. I ALSO AGREE THAT TAW INTERNATIONAL LEASING MAY NOTIFY THE MINISTRY OF FINANCE AND COMMERCE (NATIONAL BUREAU OF THE TREASURY, BANKS, AND INSURANCE) OF EACH CREDIT--LEASE CONTRACT SIGNED WITH A LESSEE RESIDING IN THE REPUBLIC OF MALI AS WELL AS EACH CONTRACT WITH A LESSEE NOT RESIDING IN THE REPUBLIC OF MALI BUT WHICH CONCERNS EQUIPMENT THAT WOULD BE PRINCIPALLY LOCATED OR USED THERE. HOWEVER, IT IS UNDERSTOOD THAT THE REPUBLIC OF MALI WILL NOT BE BOUND IN ANY WAY BY THE RECEPTION OF THOSE NOTIFICATIONS. ACCEPT, SIR, THE EXPRESSION OF MY VERY HIGH ESTEEM. (SIGNED) CAPTAIN AMADOU BABA DIARRA. END QUOTE.

4. PLEASE NOTE, AS SUGGESTED IN PREVIOUS CABLES, THAT THE BILATERAL AGMT. AND INTERNATIONAL COMITY ARE THE RECOMMENDED BASES FOR REQUEST OF GOM APPROVAL AND THAT THE FOREGOING GOM APPROVAL OF TAW OPERATIONS SHOULD NOT BE EMPHASIZED.

5. THANK YOU AND GOOD LUCK. KISSINGER

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